Health Tech
An overview of our expertise

Advanced technologies are fundamentally changing the face of healthcare as we know it. Whether these changes come from extreme computing, advanced wireless networks or sensor-based smartphones, the fact remains that technology is rewriting the rules of engagement between payers, providers and patients.

Taylor Wessing is a global leader in the technology sector and our multidisciplinary Health Tech team is one of the largest in Europe.

We advise clients from across the Health Tech spectrum, including some of the world’s largest medical device manufacturers, blue chip Health Tech enterprises, SMES and start-ups as well as healthcare systems, financiers and investors in Health Tech.

With an enviable track record in serving knowledge-based and technology oriented businesses, our client-focused, multi-disciplinary approach has resulted in members of our Health Tech Group being described as “outstanding”, “leading authorities”, “acknowledged experts”, and "highly rated" in the latest editions of independent directories such as Chambers, PLC Global Counsel and Legal 500.

How we can help businesses operating in the Health Tech space:

Corporate, M&A
We advise both companies and investors on all aspects of investments. The range of investors we act for is broad and includes Angels, VC and PE investors as well as Healthcare and Life Sciences companies. We also have extensive experience of advising Health Tech businesses on private and public fund raisings, mergers, acquisitions and disposals.

Health Tech Regulatory
The Health Tech sector is heavily regulated and our team members are fully integrated into the industry. We can assist with ensuring that products and services meet the regulatory standards and acceptance criteria including advising developers and manufacturers on whether their products, including apps, fall under the definition of a medical device and will have to comply with the relevant legislation as well as advising on compliance with app certification programmes.

Technology
We have a deep understanding of the technology sector and can help Health Tech customers, suppliers and developers with all aspects of technology law including but not limited to software and technology development; licensing and distribution contracts; website development; hosting and support contracts; cloud service contracts; database development and exploitation and the use of social media.

Additional areas of expertise in the Health Tech sector include:

- Medical devices
- Software development and exploitation
- Mobile healthcare solutions including those provided through mobile phones, patient monitoring devices, personal digital assistants and other wireless devices
- Mobile apps including lifestyle and wellbeing apps that may connect to medical devices or sensors (e.g. bracelets or watches)
- Telemedicine
- Personal guidance systems, health information and medication reminders provided by SMS or otherwise
- Big Data solutions

Data Protection
One of the key areas that we are advising Health Tech clients on, is the appropriate processing of the often large quantities of data collected through apps, devices or solutions including the processing of such data in third countries outside the European Economic Area, potentially in order to provide new and innovative services to the end user.

Examples of recent Health Tech experience:

> Advised Olympus Keymed in relation to managed equipment services (MES) transactions and collaboration agreements for the use of its medical devices by leading NHS trusts.

> Advised AIM-quoted Allocate Software Plc on the acquisition of RealTime Health Ltd, a provider of patient flow software, aiming to optimise hospital beds.

> Advised Varian Medical Systems on a MES transaction for the supply, maintenance and replacement of radiotherapy equipment in connection with Barts Hospital PFI Project.

> Advised Picis Inc a leading provider of health information solutions, on its acquisition by Igenix, a leading health IT and services company.

> Advised Varian Medical Systems on its international Proton Beam Therapy ventures.

> Advised Sandbox Industries Inc on the formation and operations of the Healthbox Europe Accelerator program.

> Advised Soma Analytics, a mobile program based on sleep medicine and occupational psychology to increase employee emotional resilience, on its Seed funding round.

> Advised Toumaz Group on an exclusive licensing and distribution agreement for North America in respect of Toumaz’s SensiumVitals System, a wireless medical device for monitoring vital signs.
In addition to advising on above matters, we regularly advise clients on a range of other key areas, including:

- Intellectual property – a core area for Health Tech businesses, we advise on a broad range of IP matters including IP strategy, protection and structuring;
- Employment – we advise clients on all aspects of employment, immigration and pensions law, from advisory and transactional matters to contentious issues;
- Share options – we help clients design and implement employee share-based incentives, aiming to achieve tax efficient arrangements for companies wishing to incentivise employees and directors; and
- Tax – we regularly advise Health Tech businesses on a range of tax issues and have a deep understanding of the EIS and Seed EIS rules.

Supporting our Health Tech clients – Thought Leadership

Below are three examples of how Taylor Wessing supports Health Tech companies:

Global Data Hub

The Global Data Hub draws on the Taylor Wessing international expertise to provide our clients with insight and practical guidance on the data protection issues most likely to affect their organisation. It contains Key Topical Issues which are updated monthly and Risk Maps to answer key data protection questions across the world.

www.taylorwessing.com/globaldatahub

Synapse

Synapse is an online portal which will keep you connected with developments across the Life Sciences industry. Synapse is our response to the clear need for a one-stop shop for international analysis and practical guidance that businesses in the sector can easily refer to.

www.taylorwessing.com/synapse

Tech Focus

The TW Tech Focus website contains free investment related documents that highlight key funding issues for entrepreneurs so as to speed up the investment process and minimise costs.

Download your free documents today at www.taylorwessing.com/twtechfocus/

About Us

Taylor Wessing is a full-service international law firm with 26 offices, working with clients in the world’s most dynamic industries. We take a single-minded approach to advising our clients, helping them succeed by thinking innovatively about their business issues.

Our focus on the industries of tomorrow has enabled us to develop market-leading expertise in:

- Technology, Media and Communications
- Life Sciences
- Private Wealth
- Energy

At Taylor Wessing we are proud of our reputation as a forward-thinking firm.

Key Contacts

Mike Turner
Partner
+44 (0)20 7300 4271
m.turner@taylorwessing.com

Graham Hann
Partner
+44 (0)20 7300 4839
g.hann@taylorwessing.com

Sibylle Gierschmann
Partner
+49 (0)89 2 10 38 451
s.gierschmann@taylorwessing.com

Josef Fuss
Senior Associate
+44 (0)20 7300 7000
j.fuss@taylorwessing.com

Advised Sphere Medical Holding plc on its placing of shares with investors raising £14m and its admission to trading on AIM.

Advised Agilent on its acquisition of LAB901 Limited, a leading electrophoresis equipment and consumables company.

Advised Patients Know Best on a fundraising from angel investors and existing shareholders.

Europe > Middle East > Asia

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